

Magarpatta Property Unit-Holders Limited

(Previously Known as Magarpatta Property Unit Holders Private Limited)

To,
The Unit Holders,
Magarpatta City
Hadapsar, Pune 411028

Dear All,

Sub: Appointment of members as Directors on the Board of directors of Magarpatta Property Unit- Holders Limited

CIN :U70102PN2007PLC129923

With respect to the said subject and with respect to the various discussions had with the unit holders at Magarpatta City at Hadapsar for appointment of members as directors on the Board of directors of Magarpatta Property Unit- Holders Limited, (hereinafter referred to as the Company) which is going to receive the conveyance of properties from Magarpatta Township Development & Construction Company Limited, we hereby would bring to the notice of the unit holders the following:

A. That as per the discussions had with the various groups of Unit holders the members will be represented on the Board in the following manner:

East Magarpatta City	- 3 Directors
North Magaratta City	- 1 Director
South Magarpatta City	- 3 Directors
West Magarpatta City	- 3 Directors

B. The members of the said company viz. Magarpatta Property Unit- Holders Limited who intend to get appointed as Directors retiring by rotation in the said company have to note the following points for eligibility and the criteria for them to become eligible to be appointed on the board of directors.

1. The appointee as proposing himself/ herself as a Director retiring by rotation, should be the owner of the unit at Magarpatta Township at Hadapsar , holding shares of the Company in his name (as representing the unit) and further shall be mandatorily residing/ occupying the unit in the Township by himself/ herself.
2. The appointee shall have Director Identification Number (DIN) mandatorily in accordance with the provisions of Companies Act, 2013, before the appointment is recommended by the Board of Directors of the Company to the members of the company.

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3. The appointee shall be eligible to be appointed as Director on the Board in accordance with the provisions of Companies Act, 2013 and shall have not been disqualified to be appointed as a Director on the Board, in accordance with the provisions of Companies Act, 2013. The appointee has to be mandatorily give the necessary declaration, consent to act as Director, before being recommended for appointment on the board of directors.
 4. That the members who intend to propose for the appointment to the office of a director at any general meeting, has to , not less than fourteen days before the meeting, left at the registered office of the company, a notice in writing under his hand signifying his candidature as a director or, as the case may be, the intention of such member to propose him as a candidate for that office, along with the deposit of one lakh rupees or such higher amount as may be prescribed which will be refunded to such person or, as the case may be, to the member, if the person proposed gets elected as a director or gets more than twenty-five per cent. of total valid votes cast either on show of hands or on poll on such resolution.
 5. That the His/her Appointment as a Director on the Board will be in accordance with the provisions of Articles of Association of the Company.
- C. The management has decided that in order to ensure have proper representation and a step for Woman empowerment, it is proposed that 1/3rd of the total number of Board of Directors of the Company in the open category (excluding the 5 directors to be nominated by Magarpatta Township Development & Construction Company Limited) will be reserved only for women.

The above for your information and knowledge.

For Magarpatta Property Unit-Holders Limited

Mr. Satish Magar

Director

DIN 00007613

Place: Pune

Date: 15/03/2017